

Explanation of variances – pro forma

Name of smaller authority:

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2017/18 £	2018/19 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,050	675				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	1,212	1,280	68	5.66%	NO	REQUESTED 5% PRECEPT INCREASE	
3 Total Other Receipts	606	0	606	100.00%	NO	NO GRANT PAYMENTS RECEIVED	
4 Staff Costs	434	617	183	42.17%	NO	CLERK WAGE INCREASE (NATIONAL LIVING WAGE) + INCREASED HOUSING	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	1,759	549	1,210	68.79%	NO	NO B/BAND V. HALL RENT OR BT D DEBITS THIS YEAR	
7 Balances Carried Forward	0	0			NO		
8 Total Cash and Short Term Investments	675	549					
9 Total Fixed Assets plus Other Long Term Investments and	323	323	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable